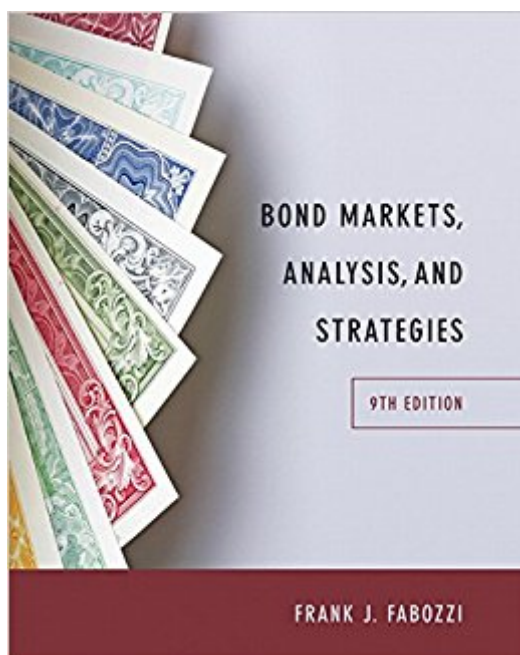


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Bond Markets, Analysis, And Strategies (9th Edition)



Synopsis

For students enrolled in Fixed Income Securities Courses or Bond Markets Courses. **A Practical Approach to Analyzing Bond Markets** Fabozzi's **Bond Markets, Analysis and Strategies** offers students practical advice for analyzing bonds and proven portfolio strategies for achieving client objectives. Using an applied approach, **Bond Markets** helps students quickly grasp and apply key concepts without getting bogged down in theory. **The Ninth Edition of Bond Markets** introduces students to the state-of-the-art analytical tools and management strategies currently used by financial industry leaders, and uses real-world examples to engage students and help them achieve a deeper understanding of the complex information presented.

Book Information

Hardcover: 816 pages

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Average Customer Review: 3.7 out of 5 stars 40 customer reviews

Best Sellers Rank: #10,248 in Books (See Top 100 in Books) #3 in Books > Business & Money > Investing > Bonds #10 in Books > Textbooks > Business & Finance > Investments & Securities

Customer Reviews

The quality of paper used for this textbook is worse than some paperback books. It is in black and white when it seems like some parts should be in color. The ink seems to bleed through the back side of a page. I can't believe I paid the full price \$290 for this brand new textbook which was sold and fulfilled by .com to have it come in this condition. It makes me wonder if this is a counterfeit version.

I agree with Veritas in that this text and its accompanying solution manual are plagued by errors. The text, in its examples, has errors throughout the text which makes learning this material extremely difficult. For example, on page 65, Exhibit 4-5, the answers given read as "Macaulay duration (half years)", "Macaulay duration (in years)" and "Macaulay duration". The last "Macaulay duration"

should read Modified duration. On page 68, an equation reads " $210.62(+0.02) = -0.2124 = -21.24\%$ ". Do the math here folks! This should read, " $-10.62(+0.02) = -0.2124 = -21.24\%$ ". Every chapter that I have read has errors. I am currently working on Chapter 18 and the examples given calculate the forward rates incorrectly. Page 425 has a 3-year forward rate of 5.58%, It should be 5.611%. I guess someone could say, "You're being anal here. What's the difference between 5.58% and 5.611%?" The Author, publisher and editor should be ashamed of themselves. Keep in mind folks, this is a SEVENTH EDITION!! I couldn't find any errata available on the publishers site either. I realized students don't have any say in what text is assigned in class, so you're stuck if this is the case. At least, I've warned students that there are more mistakes in this text than a speech by Vice President Joe Biden.

Book was in relatively good condition as described, but a little more worn than would have liked. Still a good purchase for the price! This book has been heavily used in my bond analysis class and has a few errors here and there but overall a good textbook as far as explaining topics.

Great book for fixed income.

This book covers the bond market in incredible depth. However, it does so in an incredibly dry and impossible to read sort of way. Also the examples in the book are so riddled with typos that it is possible to tell whether or not your coming to the right solution when you try problems yourself. There is also no sort of answer key in the book at all so its impossible to test yourself on the concepts presented.

BE CAREFUL if you want to buy this item at . I bought it for \$170, and turns out sent me a paper back one. I looked up my friend's book, the hard cover one sucks so bad because it is so thick (almost three times as the real hardcover book)

required for class

With Fabozzi, understanding Bonds is like reciting A..B..C

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